The project consists of the improvement of five national highway:

Barwa Adda—Barakar (43 km.) in Bihar;

Raniganj—Panagrah (42 km.) in West Bengal;

Gurgaon—Kotputli (129 km.) in Haryana and Rajasthan;

Nandigama—Vijayawada (48 km.) in Andhra Pradesh; and

Vijayawada—Eluru (71 km.) in Andhra Pradesh.

(b) The formalities for effectiveness of the loan have been completed and as such the loan is likely to be declared effective shortly by the A.D.B.

C and AG's report on non-receipt of action taken notes

4392. SHRI RAM RATAN RAM: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Comptroller and Auditor General of India in Para 1.6 of his Report No. 5 of 1995 has commented that there is Non-Receipt of Action Taken Notes from the Government on Audit Paragraph;

(b) what are the reasons for such apathy of Government in this regard; and

(c) what action has been taken against the errant Officers?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) Yes, Sir.

(b) and (c) The work relating to the Receipt Audit objections contained in the draft paras included in the C&AG Reports are dealt with utmost care and priority is given to this work. The information required for preparing and furnishing Action Taken Notes had to be collected from various Commissioners of Income-tax charges which are spread all over the country and thus resulted in some delays. It is submitted that as against 143 Action Taken Notes shown as pending in C&AG Report No. 5 of 1995, it has been ascertained that the actual pendency is only 58. Every effort is being made to furnish Action Taken Notes in respect of the pending cases. Since the Action Taken Notes are being finalised and furnished, no action appears to be necessary against any Officer of the Department.

Assistance by Financial and investment institutions

4393. SHRI T. VENKATARAM REDDY: Will the Minister of FINANCE be pleased to state: The amount of assistance sanctioned and released by the Financial and Investment Institutions for the revival of public sector undertaking?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): The information is being collected and will be laid on the Table of the House to the extent available.

Letter from IMF on economic liberalisation

4394. SHRI ASHOK MITRA: Will the Minister of FINANCE be pleased to state:

(a) whether the Director of the Executive Board of the International Monetary Fund has written a letter to Government urging that lessons be drawn from the debacle that has overtaken Mexico and that the policy of economic liberalisation currently pursued be either modified or abandoned;

(b) whether the text of the letter would be laid on the Table of the House; and

(c) what is Government's reaction to the contents of the letter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) India's Executive Director in the International Monetary Fund regularly keeps the Government informed about important events that have a bearing on the international monetary system, with observations of the Executive Board of the Fund in case such an event is discussed in the Board. The letter from the Executive Director on the Mexican crisis was one such communication in which he had narrated the various dimensions of the Mexican crisis and the measures which were being taken to restore order.

(b) No Sir.

(c) Details of the performance of Indian economy during 1994-95 have been documented in the Economic Survey presented to the Parliament on 14th March, 1995. In terms of our current account deficit or stability of foreign exchange reserves or any other external account parameter the conditions prevailing in India are entirely different from that of Mexico. Government is keeping national interest foremost in its mind in pursuing the policy of economic liberalisation and shall take all steps to ensure a sound macro-economic management and orderly balance of payments position of the country.

Business premises raided

4395. SHRI GHUFRAN AZAM: Will the Minister of FINANCE be pleased to state:

(a) whether the Enforcement Directorate, Delhi have raided the residence and business premises of an industrialists in the month of February, 1995;

(b) if so, the details of incriminating documents etc. seized from the premises;

(c) whether Government contemplate any action against the industrialist for violating FERA and other related Acts; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) and (b) During the month of February, 1995 the raids conducted by the Enforcement Directorate in the business premises of M/s. Jindal Export Ltd./Jindal Aromatics and the residential premises of its Directors were the only ones involving a manufaturing unit. As a result of the searches, incriminating documents, foreign currencies worth Rs 11 lakhs (approx.) and Indian currency of Rs. 2.53 lakhs were seized.

(c) and (d) One of the Directors of M/s. Jindal Exports was arrested on 21.2.95. Show cause notices will be issued to the concerned persons after completion of the investigation.

Profit earnings by the film Hum Aapke hain Kaun

4396. SHRI CHIMANBHAI HARIBHAI SHUKLA: Will the Minister of FINANCE be pleased to state:

(a) what is the State-wise amount of net profits earned so far in the country by the Hindi feature film "Hum Aapke Hain Kaun" produced by Rajshri Production, Bombay;

(b) what are the amounts of income tax and rates of tax paid to Government as compared to the total profit earned by the said film production company and producer of the film, State-wise; and

(c) what steps have been taken/proposed to be taken by Income Tax and Sales Tax Departments to realise the due amount of taxes from the producers of this film?